

RAY RANCH ESTATES HOA
Income Statement
Apr 30, 2025

DESCRIPTION	ACTUAL	CURRENT BUDGET	PERIOD VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
INCOME						
OPERATING INCOME						
RESIDENTIAL ASSESSMENT	1,067.25	.00	1,067.25	57,184.50	65,042.00	7,857.50-
DELINQUENT ACCOUNTS	650.00	921.00	271.00-	3,304.24	3,684.00	379.76-
TRANSFER FEE INCOME	.00	.00	.00	.00	800.00	800.00-
TOTAL OPERATING INCOME	1,717.25	921.00	796.25	60,488.74	69,526.00	9,037.26-
OPERATING TRANSFER TO RES	1,200.00-	1,200.00-	.00	4,800.00-	4,800.00-	.00
TOTAL INCOME	517.25	279.00-	796.25	55,688.74	64,726.00	9,037.26-
EXPENSES						
OPERATING EXPENSES						
MAINTENANCE & REPAIR						
LANDSCAPE MAINTENANCE	2,943.00	2,943.00	.00	11,772.00	11,772.00	.00
PEST CONTROL	82.00	85.00	3.00	328.00	340.00	12.00
IRRIGATION REPAIRS +	1,125.00	250.00	875.00-	1,575.00	1,000.00	575.00-
TREE TRIMMING/REMOVAL	.00	.00	.00	8,445.00	.00	8,445.00-
GENERAL MAINTENANCE	356.39	450.00	93.61	941.39	1,800.00	858.61
TOTAL MAINT. & REPAIR	4,506.39	3,728.00	778.39-	23,061.39	14,912.00	8,149.39-
PARTS & SUPPLIES						
ELECTRICAL/LIGHTING	55.00	375.00	320.00	345.80	1,500.00	1,154.20
FERTILIZER	.00	450.00	450.00	630.00	450.00	180.00-
PLANTS & TREES	.00	1,500.00	1,500.00	.00	1,500.00	1,500.00
TOTAL PARTS & SUPPLIES	55.00	2,325.00	2,270.00	975.80	3,450.00	2,474.20
UTILITIES						
ELECTRICITY	199.94	265.00	65.06	804.24	1,060.00	255.76
WATER	1,503.99	600.00	903.99-	3,515.63	3,800.00	284.37
TOTAL UTILITIES	1,703.93	865.00	838.93-	4,319.87	4,860.00	540.13
ADMINISTRATIVE						
LEGAL	.00	.00	.00	90.00	300.00	210.00
COLLECTION COSTS/LIENS	345.00	350.00	5.00	1,697.00	1,400.00	297.00-
INSURANCE	.00	.00	.00	5,672.00	5,700.00	28.00
MANAGEMENT FEES	1,100.00	1,100.00	.00	4,400.00	4,400.00	.00

PREPAID ASSESSMENTS 2025

\$11,240.00

RAY RANCH ESTATES HOA
Income Statement
Apr 30, 2025

DESCRIPTION	ACTUAL	CURRENT BUDGET	PERIOD VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
POSTAGE/COPIES/MAILINGS	36.25	130.00	93.75	358.55	520.00	161.45
COMMUNITY EVENTS	470.83	.00	470.83-	470.83	1,000.00	529.17
COUPONS/STATEMENTS	.00	.00	.00	379.89	330.00	49.89-
WEBSITE	.00	.00	.00	300.00	300.00	.00
RECORDS STORAGE	36.00	40.00	4.00	144.00	160.00	16.00
INCOME TAXES	.00	.00	.00	110.00	400.00	290.00
AUDIT & TAX PREPARATION	.00	.00	.00	275.00	380.00	105.00
TOTAL ADMINISTRATIVE	1,988.08	1,620.00	368.08-	13,897.27	14,890.00	992.73
TOTAL OPERATING EXPENSE	8,253.40	8,538.00	284.60	42,254.33	38,112.00	4,142.33-
NET OPER PROFIT/LOSS	7,736.15-	8,817.00-	1,080.85	13,434.41	26,614.00	13,179.59-
RESERVE ALLOCATIONS						
INTEREST INCOME	7.88	.00	7.88	35.17	.00	35.17
RESERVE INCOME FROM OPER	1,200.00	1,200.00	.00	4,800.00	4,800.00	.00
TOTAL RESERVE & EXPENSE	1,207.88	1,200.00	7.88	4,835.17	4,800.00	35.17
NET PROFIT / (LOSS)	6,528.27-	7,617.00-	1,088.73	18,269.58	31,414.00	13,144.42-

ASSETS

CURRENT ASSETS

RAY RANCH CASH IN BANK	58,586.38
------------------------	-----------

RESERVE ACCOUNTS

RAY RANCH RESERVE	38,008.88
-------------------	-----------

TOTAL CURRENT ASSETS	96,595.26
----------------------	-----------

TOTAL ASSETS	96,595.26
--------------	-----------

LIABILITIES & CAPITAL

CAPITAL

RETAINED EARNINGS	78,325.68
-------------------	-----------

PROFIT /(LOSS) FOR PERIOD	18,269.58
---------------------------	-----------

TOTAL CAPITAL	96,595.26
---------------	-----------

TOTAL LIABILITIES & CAPITAL	96,595.26
-----------------------------	-----------