

RAY RANCH ESTATES HOA
Income Statement
Jul 31, 2025

DESCRIPTION	ACTUAL	CURRENT BUDGET	PERIOD VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
INCOME						
OPERATING INCOME						
RESIDENTIAL ASSESSMENT	33,957.50	65,042.00	31,084.50-	111,425.50	130,084.00	18,658.50-
DELINQUENT ACCOUNTS	.00	921.00	921.00-	3,304.24	6,447.00	3,142.76-
TRANSFER FEE INCOME	400.00	.00	400.00	800.00	1,200.00	400.00-
TOTAL OPERATING INCOME	34,357.50	65,963.00	31,605.50-	115,529.74	137,731.00	22,201.26-
OPERATING TRANSFER TO RES	1,200.00-	1,200.00-	.00	8,400.00-	8,400.00-	.00
TOTAL INCOME	33,157.50	64,763.00	31,605.50-	107,129.74	129,331.00	22,201.26-
EXPENSES						
OPERATING EXPENSES						
MAINTENANCE & REPAIR						
LANDSCAPE MAINTENANCE	2,943.00	2,943.00	.00	20,601.00	20,601.00	.00
TURF WEED CONTROL	.00	.00	.00	1,190.00	.00	1,190.00-
PEST CONTROL	82.00	85.00	3.00	574.00	595.00	21.00
IRRIGATION REPAIRS +	.00	250.00	250.00	2,885.00	1,750.00	1,135.00-
TREE TRIMMING/REMOVAL	1,700.00	7,210.00	5,510.00	13,011.00	9,710.00	3,301.00-
GENERAL MAINTENANCE	195.00	450.00	255.00	3,207.81	3,150.00	57.81-
TOTAL MAINT. & REPAIR	4,920.00	10,938.00	6,018.00	41,468.81	35,806.00	5,662.81-
PARTS & SUPPLIES						
ELECTRICAL/LIGHTING	.00	375.00	375.00	1,005.80	2,625.00	1,619.20
FERTILIZER	.00	450.00	450.00	1,400.00	1,350.00	50.00-
PLANTS & TREES	.00	.00	.00	.00	1,500.00	1,500.00
TOTAL PARTS & SUPPLIES	.00	825.00	825.00	2,405.80	5,475.00	3,069.20
UTILITIES						
ELECTRICITY	192.86	265.00	72.14	1,391.76	1,855.00	463.24
WATER	1,853.98	2,000.00	146.02	8,697.31	8,200.00	497.31-
TOTAL UTILITIES	2,046.84	2,265.00	218.16	10,089.07	10,055.00	34.07-
ADMINISTRATIVE						
LEGAL	.00	150.00	150.00	370.00	600.00	230.00
COLLECTION COSTS/LIENS	103.00	350.00	247.00	2,100.00	2,450.00	350.00
INSURANCE	.00	.00	.00	5,672.00	5,700.00	28.00

PREPAID ASSESSMENTS 2025

\$11,240.00

RAY RANCH ESTATES HOA
Income Statement
Jul 31, 2025

DESCRIPTION	ACTUAL	CURRENT BUDGET	PERIOD VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
MANAGEMENT FEES	1,100.00	1,100.00	.00	7,700.00	7,700.00	.00
POSTAGE/COPIES/MAILINGS	76.77	130.00	53.23	888.78	910.00	21.22
COMMUNITY EVENTS	.00	.00	.00	470.83	1,000.00	529.17
COUPONS/STATEMENTS	379.89	330.00	49.89-	759.78	660.00	99.78-
WEBSITE	.00	.00	.00	300.00	300.00	.00
RECORDS STORAGE	40.00	40.00	.00	269.50	280.00	10.50
INCOME TAXES	.00	.00	.00	110.00	400.00	290.00
AUDIT & TAX PREPARATION	.00	.00	.00	1,025.00	980.00	45.00-
TOTAL ADMINISTRATIVE	1,699.66	2,100.00	400.34	19,665.89	20,980.00	1,314.11
TOTAL OPERATING EXPENSE	8,666.50	16,128.00	7,461.50	73,629.57	72,316.00	1,313.57-
NET OPER PROFIT/LOSS	24,491.00	48,635.00	24,144.00-	33,500.17	57,015.00	23,514.83-
RESERVE ALLOCATIONS						
INTEREST INCOME	9.06	.00	9.06	59.88	.00	59.88
RESERVE INCOME FROM OPER	1,200.00	1,200.00	.00	8,400.00	8,400.00	.00
TOTAL RESERVE & EXPENSE	1,209.06	1,200.00	9.06	8,459.88	8,400.00	59.88
NET PROFIT / (LOSS)	25,700.06	49,835.00	24,134.94-	41,960.05	65,415.00	23,454.95-

PREPAID ASSESSMENTS 2025

\$11,240.00

ASSETS

CURRENT ASSETS

RAY RANCH CASH IN BANK 78,659.84

RESERVE ACCOUNTS

RAY RANCH RESERVE 41,625.89

TOTAL CURRENT ASSETS 120,285.73

TOTAL ASSETS 120,285.73

LIABILITIES & CAPITAL

CAPITAL

RETAINED EARNINGS 78,325.68

PROFIT /(LOSS) FOR PERIOD 41,960.05

TOTAL CAPITAL 120,285.73

TOTAL LIABILITIES & CAPITAL 120,285.73
