

RAY RANCH ESTATES HOA
Income Statement
Mar 31, 2025

DESCRIPTION	ACTUAL	CURRENT BUDGET	PERIOD VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
INCOME						
OPERATING INCOME						
RESIDENTIAL ASSESSMENT	1,468.38	.00	1,468.38	56,117.25	65,042.00	8,924.75-
DELINQUENT ACCOUNTS	615.37	921.00	305.63-	2,654.24	2,763.00	108.76-
TRANSFER FEE INCOME	.00	.00	.00	.00	800.00	800.00-
TOTAL OPERATING INCOME	2,083.75	921.00	1,162.75	58,771.49	68,605.00	9,833.51-
OPERATING TRANSFER TO RES	1,200.00-	1,200.00-	.00	3,600.00-	3,600.00-	.00
TOTAL INCOME	883.75	279.00-	1,162.75	55,171.49	65,005.00	9,833.51-
EXPENSES						
OPERATING EXPENSES						
MAINTENANCE & REPAIR						
LANDSCAPE MAINTENANCE	2,943.00	2,943.00	.00	8,829.00	8,829.00	.00
PEST CONTROL	82.00	85.00	3.00	246.00	255.00	9.00
IRRIGATION REPAIRS +	340.00	250.00	90.00-	450.00	750.00	300.00
TREE TRIMMING/REMOVAL	.00	.00	.00	8,445.00	.00	8,445.00-
GENERAL MAINTENANCE	195.00	450.00	255.00	585.00	1,350.00	765.00
TOTAL MAINT. & REPAIR	3,560.00	3,728.00	168.00	18,555.00	11,184.00	7,371.00-
PARTS & SUPPLIES						
ELECTRICAL/LIGHTING	235.80	375.00	139.20	290.80	1,125.00	834.20
FERTILIZER	630.00	.00	630.00-	630.00	.00	630.00-
TOTAL PARTS & SUPPLIES	865.80	375.00	490.80-	920.80	1,125.00	204.20
UTILITIES						
ELECTRICITY	194.21	265.00	70.79	604.30	795.00	190.70
WATER	820.86	600.00	220.86-	2,011.64	3,200.00	1,188.36
TOTAL UTILITIES	1,015.07	865.00	150.07-	2,615.94	3,995.00	1,379.06
ADMINISTRATIVE						
LEGAL	.00	150.00	150.00	90.00	300.00	210.00
COLLECTION COSTS/LIENS	195.00	350.00	155.00	1,352.00	1,050.00	302.00-
INSURANCE	.00	5,700.00	5,700.00	5,672.00	5,700.00	28.00
MANAGEMENT FEES	1,100.00	1,100.00	.00	3,300.00	3,300.00	.00
POSTAGE/COPIES/MAILINGS	52.11	130.00	77.89	322.30	390.00	67.70

PREPAID ASSESSMENTS 2025
\$11,240.00

RAY RANCH ESTATES HOA
Income Statement
Mar 31, 2025

DESCRIPTION	ACTUAL	CURRENT BUDGET	PERIOD VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
COMMUNITY EVENTS	.00	.00	.00	.00	1,000.00	1,000.00
COUPONS/STATEMENTS	.00	.00	.00	379.89	330.00	49.89-
WEBSITE	.00	.00	.00	300.00	300.00	.00
RECORDS STORAGE	36.00	40.00	4.00	108.00	120.00	12.00
INCOME TAXES	.00	.00	.00	110.00	400.00	290.00
AUDIT & TAX PREPARATION	275.00	380.00	105.00	275.00	380.00	105.00
TOTAL ADMINISTRATIVE	1,658.11	7,850.00	6,191.89	11,909.19	13,270.00	1,360.81
TOTAL OPERATING EXPENSE	7,098.98	12,818.00	5,719.02	34,000.93	29,574.00	4,426.93-
NET OPER PROFIT/LOSS	6,215.23-	13,097.00-	6,881.77	21,170.56	35,431.00	14,260.44-
RESERVE ALLOCATIONS						
INTEREST INCOME	9.05	.00	9.05	27.29	.00	27.29
RESERVE INCOME FROM OPER	1,200.00	1,200.00	.00	3,600.00	3,600.00	.00
TOTAL RESERVE & EXPENSE	1,209.05	1,200.00	9.05	3,627.29	3,600.00	27.29
NET PROFIT / (LOSS)	5,006.18-	11,897.00-	6,890.82	24,797.85	39,031.00	14,233.15-

PREPAID ASSESSMENTS 2025
\$11,240.00

ASSETS

CURRENT ASSETS

RAY RANCH CASH IN BANK	66,319.85
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RESERVE ACCOUNTS

RAY RANCH RESERVE	36,803.68
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TOTAL CURRENT ASSETS	<u>103,123.53</u>
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TOTAL ASSETS	<u><u>103,123.53</u></u>
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LIABILITIES & CAPITAL

CAPITAL

RETAINED EARNINGS	78,325.68
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PROFIT /(LOSS) FOR PERIOD	<u>24,797.85</u>
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TOTAL CAPITAL	<u>103,123.53</u>
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TOTAL LIABILITIES & CAPITAL	<u><u>103,123.53</u></u>
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