

RAY RANCH ESTATES HOA
Income Statement
May 31, 2025

DESCRIPTION	ACTUAL	CURRENT BUDGET	PERIOD VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
INCOME						
OPERATING INCOME						
RESIDENTIAL ASSESSMENT	1,132.25	.00	1,132.25	58,316.75	65,042.00	6,725.25-
DELINQUENT ACCOUNTS	.00	921.00	921.00-	3,304.24	4,605.00	1,300.76-
TRANSFER FEE INCOME	400.00	.00	400.00	400.00	800.00	400.00-
TOTAL OPERATING INCOME	1,532.25	921.00	611.25	62,020.99	70,447.00	8,426.01-
OPERATING TRANSFER TO RES	1,200.00-	1,200.00-	.00	6,000.00-	6,000.00-	.00
TOTAL INCOME	332.25	279.00-	611.25	56,020.99	64,447.00	8,426.01-
EXPENSES						
OPERATING EXPENSES						
MAINTENANCE & REPAIR						
LANDSCAPE MAINTENANCE	2,943.00	2,943.00	.00	14,715.00	14,715.00	.00
PEST CONTROL	82.00	85.00	3.00	410.00	425.00	15.00
IRRIGATION REPAIRS +	1,310.00	250.00	1,060.00-	2,885.00	1,250.00	1,635.00-
TREE TRIMMING/REMOVAL	.00	2,500.00	2,500.00	8,445.00	2,500.00	5,945.00-
GENERAL MAINTENANCE	1,471.47	450.00	1,021.47-	2,412.86	2,250.00	162.86-
TOTAL MAINT. & REPAIR	5,806.47	6,228.00	421.53	28,867.86	21,140.00	7,727.86-
PARTS & SUPPLIES						
ELECTRICAL/LIGHTING	540.00	375.00	165.00-	885.80	1,875.00	989.20
FERTILIZER	.00	.00	.00	630.00	450.00	180.00-
PLANTS & TREES	.00	.00	.00	.00	1,500.00	1,500.00
TOTAL PARTS & SUPPLIES	540.00	375.00	165.00-	1,515.80	3,825.00	2,309.20
UTILITIES						
ELECTRICITY	193.99	265.00	71.01	998.23	1,325.00	326.77
WATER	1,305.45	700.00	605.45-	4,821.08	4,500.00	321.08-
TOTAL UTILITIES	1,499.44	965.00	534.44-	5,819.31	5,825.00	5.69
ADMINISTRATIVE						
LEGAL	.00	150.00	150.00	90.00	450.00	360.00
COLLECTION COSTS/LIENS	225.00	350.00	125.00	1,922.00	1,750.00	172.00-
INSURANCE	.00	.00	.00	5,672.00	5,700.00	28.00
MANAGEMENT FEES	1,100.00	1,100.00	.00	5,500.00	5,500.00	.00

PREPAID ASSESSMENTS 2025
\$11,240.00

RAY RANCH ESTATES HOA

Income Statement

May 31, 2025

DESCRIPTION	ACTUAL	CURRENT BUDGET	PERIOD VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
POSTAGE/COPIES/MAILINGS	372.32	130.00	242.32-	730.87	650.00	80.87-
COMMUNITY EVENTS	.00	.00	.00	470.83	1,000.00	529.17
COUPONS/STATEMENTS	.00	.00	.00	379.89	330.00	49.89-
WEBSITE	.00	.00	.00	300.00	300.00	.00
RECORDS STORAGE	45.50	40.00	5.50-	189.50	200.00	10.50
INCOME TAXES	.00	.00	.00	110.00	400.00	290.00
AUDIT & TAX PREPARATION	.00	.00	.00	275.00	380.00	105.00
TOTAL ADMINISTRATIVE	1,742.82	1,770.00	27.18	15,640.09	16,660.00	1,019.91
TOTAL OPERATING EXPENSE	9,588.73	9,338.00	250.73-	51,843.06	47,450.00	4,393.06-
NET OPER PROFIT/LOSS	9,256.48-	9,617.00-	360.52	4,177.93	16,997.00	12,819.07-
RESERVE ALLOCATIONS						
INTEREST INCOME	8.02	.00	8.02	43.19	.00	43.19
RESERVE INCOME FROM OPER	1,200.00	1,200.00	.00	6,000.00	6,000.00	.00
TOTAL RESERVE & EXPENSE	1,208.02	1,200.00	8.02	6,043.19	6,000.00	43.19
NET PROFIT / (LOSS)	8,048.46-	8,417.00-	368.54	10,221.12	22,997.00	12,775.88-

PREPAID ASSESSMENTS 2025

\$11,240.00

6/10/2025

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RAY RANCH ESTATES HOA

Balance Sheet

May 31, 2025

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ASSETS

CURRENT ASSETS

RAY RANCH CASH IN BANK	49,332.36
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RESERVE ACCOUNTS

RAY RANCH RESERVE	39,214.44
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TOTAL CURRENT ASSETS	88,546.80
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TOTAL ASSETS	88,546.80
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LIABILITIES & CAPITAL

CAPITAL

RETAINED EARNINGS	78,325.68
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PROFIT /(LOSS) FOR PERIOD	10,221.12
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TOTAL CAPITAL	88,546.80
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TOTAL LIABILITIES & CAPITAL	88,546.80
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