

RAY RANCH ESTATES HOA
Income Statement
Dec 31, 2022

DESCRIPTION	ACTUAL	CURRENT BUDGET	PERIOD VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
INCOME						
OPERATING INCOME						
RESIDENTIAL ASSESSMENT	8,060.00	.00	8,060.00	115,084.00	112,090.00	2,994.00
DELINQUENT ACCOUNTS	300.00	842.00	542.00-	9,536.20	10,104.00	567.80-
TRANSFER FEE INCOME	400.00	.00	400.00	1,800.00	1,200.00	600.00
TOTAL OPERATING INCOME	8,760.00	842.00	7,918.00	126,420.20	123,394.00	3,026.20
OPERATING TRANSFER TO RES	1,200.00-	1,200.00-	.00	14,400.00-	14,400.00-	.00
TOTAL INCOME	7,560.00	358.00-	7,918.00	112,020.20	108,994.00	3,026.20
EXPENSES						
OPERATING EXPENSES						
MAINTENANCE & REPAIR						
LANDSCAPE MAINTENANCE	2,805.00	2,670.00	135.00-	36,330.00	32,040.00	4,290.00-
TURF WEED CONTROL	.00	.00	.00	.00	2,200.00	2,200.00
PEST CONTROL	164.00	80.00	84.00-	1,064.00	1,080.00	16.00
IRRIGATION REPAIRS +	98.00	200.00	102.00	2,442.00	2,400.00	42.00-
TREE TRIMMING/REMOVAL	.00	.00	.00	8,645.00	7,700.00	945.00-
GENERAL MAINTENANCE	286.23	325.00	38.77	4,809.99	3,900.00	909.99-
IMPROVEMENTS	.00	.00	.00	1,690.00	.00	1,690.00-
TOTAL MAINT. & REPAIR	3,353.23	3,275.00	78.23-	54,980.99	49,320.00	5,660.99-
PARTS & SUPPLIES						
ELECTRICAL/LIGHTING	2,662.00	125.00	2,537.00-	4,930.50	1,500.00	3,430.50-
FERTILIZER	.00	450.00	450.00	1,080.00	1,800.00	720.00
PLANTS & TREES	.00	.00	.00	.00	1,000.00	1,000.00
SEED/SCALP	.00	.00	.00	.00	4,500.00	4,500.00
TOTAL PARTS & SUPPLIES	2,662.00	575.00	2,087.00-	6,010.50	8,800.00	2,789.50
UTILITIES						
ELECTRICITY	232.24	265.00	32.76	2,802.30	3,180.00	377.70
WATER	130.93	2,500.00	2,369.07	1,429.46	18,500.00	17,070.54
TOTAL UTILITIES	363.17	2,765.00	2,401.83	4,231.76	21,680.00	17,448.24
ADMINISTRATIVE						
LEGAL	.00	.00	.00	28,064.22	900.00	27,164.22-
COLLECTION COSTS/LIENS	55.50	350.00	294.50	3,453.70	4,200.00	746.30
BANK SERVICE CHARGE	.00	.00	.00	25.00	.00	25.00-
INSURANCE	.00	.00	.00	4,746.00	5,000.00	254.00
MANAGEMENT FEES	1,070.00	1,070.00	.00	12,840.00	12,840.00	.00

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Dec 31, 2022

DESCRIPTION	ACTUAL	CURRENT BUDGET	PERIOD VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
POSTAGE/COPIES/MAILINGS	445.97	100.00	345.97-	3,302.41	1,600.00	1,702.41-
COMMUNITY EVENTS	19.07	.00	19.07-	428.18-	.00	428.18
COUPONS/STATEMENTS	.00	.00	.00	579.60	650.00	70.40
WEBSITE	.00	.00	.00	.00	300.00	300.00
RECORDS STORAGE	34.00	35.00	1.00	407.50	420.00	12.50
INCOME TAXES	.00	.00	.00	325.00	110.00	215.00-
PROPERTY TAXES	.00	.00	.00	5.06	30.00	24.94
AUDIT & TAX PREPARATION	.00	.00	.00	670.00	975.00	305.00
TOTAL ADMINISTRATIVE	1,624.54	1,555.00	69.54-	53,990.31	27,025.00	26,965.31-
TOTAL OPERATING EXPENSE	8,002.94	8,170.00	167.06	119,213.56	106,825.00	12,388.56-
NET OPER PROFIT/LOSS	442.94-	8,528.00-	8,085.06	7,193.36-	2,169.00	9,362.36-
RESERVE ALLOCATIONS						
INTEREST INCOME	21.80	.00	21.80	190.46	.00	190.46
RESERVE INCOME FROM OPER	1,200.00	1,200.00	.00	14,400.00	14,400.00	.00
RESERVE EXPENDITR-WALL PAI	.00	.00	.00	874.00	.00	874.00-
TOTAL RESERVE & EXPENSE	1,221.80	1,200.00	21.80	13,716.46	14,400.00	683.54-
NET PROFIT / (LOSS)	778.86	7,328.00-	8,106.86	6,523.10	16,569.00	10,045.90-

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RAY RANCH ESTATES HOA
Balance Sheet
Dec 31, 2022

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ASSETS

CURRENT ASSETS

CIT BANK CASH IN BANK	19,720.30
RESERVE ACCOUNTS	
CIT BANK RESERVE	82,682.96

TOTAL CURRENT ASSETS	102,403.26
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TOTAL ASSETS	102,403.26
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LIABILITIES & CAPITAL

CAPITAL

RETAINED EARNINGS	95,880.16
PROFIT /(LOSS) FOR PERIOD	6,523.10

TOTAL CAPITAL	102,403.26
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TOTAL LIABILITIES & CAPITAL	102,403.26
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