

RAY RANCH ESTATES HOA
Income Statement
Dec 31, 2023

DESCRIPTION	ACTUAL	CURRENT BUDGET	PERIOD VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
INCOME						
OPERATING INCOME						
RESIDENTIAL ASSESSMENT	7,834.50	.00	7,834.50	121,778.10	112,091.00	9,687.10
DELINQUENT ACCOUNTS	821.00	842.00	21.00-	4,241.50	10,104.00	5,862.50-
TRANSFER FEE INCOME	.00	.00	.00	.00	1,200.00	1,200.00-
TOTAL OPERATING INCOME	8,655.50	842.00	7,813.50	126,019.60	123,395.00	2,624.60
OPERATING TRANSFER TO RES	1,200.00-	1,200.00-	.00	14,400.00-	14,400.00-	.00
TOTAL INCOME	7,455.50	358.00-	7,813.50	111,619.60	108,995.00	2,624.60
EXPENSES						
OPERATING EXPENSES						
MAINTENANCE & REPAIR						
LANDSCAPE MAINTENANCE	2,943.00	2,805.00	138.00-	34,911.00	33,660.00	1,251.00-
TURF WEED CONTROL	.00	.00	.00	.00	2,200.00	2,200.00
PEST CONTROL	82.00	82.00	.00	984.00	984.00	.00
IRRIGATION REPAIRS +	.00	200.00	200.00	7,147.50	2,400.00	4,747.50-
TREE TRIMMING/REMOVAL	945.00	.00	945.00-	12,600.80	8,300.00	4,300.80-
GENERAL MAINTENANCE	269.87	325.00	55.13	5,995.05	3,900.00	2,095.05-
STORM DAMAGE	.00	.00	.00	135.00	.00	135.00-
TOTAL MAINT. & REPAIR	4,239.87	3,412.00	827.87-	61,773.35	51,444.00	10,329.35-
PARTS & SUPPLIES						
ELECTRICAL/LIGHTING	393.00	125.00	268.00-	937.50	1,500.00	562.50
do not use*SPRINKLER PARTS	.00	200.00	200.00	.00	2,400.00	2,400.00
FERTILIZER	.00	450.00	450.00	720.00	1,800.00	1,080.00
PLANTS & TREES	.00	.00	.00	575.00	1,000.00	425.00
TOTAL PARTS & SUPPLIES	393.00	775.00	382.00	2,232.50	6,700.00	4,467.50
UTILITIES						
ELECTRICITY	227.61	265.00	37.39	2,594.87	3,180.00	585.13
WATER	694.57	2,500.00	1,805.43	3,515.83	18,500.00	14,984.17
TRASH	.00	.00	.00	874.37	.00	874.37-
TOTAL UTILITIES	922.18	2,765.00	1,842.82	6,985.07	21,680.00	14,694.93
ADMINISTRATIVE						
LEGAL	.00	.00	.00	1,134.50	900.00	234.50-
COLLECTION COSTS/LIENS	55.50	350.00	294.50	1,999.50	4,200.00	2,200.50
INSURANCE	.00	.00	.00	4,923.00	5,200.00	277.00
MANAGEMENT FEES	1,100.00	1,100.00	.00	13,200.00	13,200.00	.00

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Dec 31, 2023

DESCRIPTION	ACTUAL	CURRENT BUDGET	PERIOD VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
POSTAGE/COPIES/MAILINGS	618.68	100.00	518.68-	3,285.25	1,600.00	1,685.25-
COMMUNITY EVENTS	.00	.00	.00	14.44-	.00	14.44
COUPONS/STATEMENTS	.00	.00	.00	286.02	650.00	363.98
WEBSITE	.00	.00	.00	300.00	300.00	.00
RECORDS STORAGE	34.00	38.00	4.00	415.50	456.00	40.50
INCOME TAXES	.00	.00	.00	385.00	325.00	60.00-
PROPERTY TAXES	.00	.00	.00	5.00	50.00	45.00
AUDIT & TAX PREPARATION	.00	.00	.00	655.00	975.00	320.00
TOTAL ADMINISTRATIVE	1,808.18	1,588.00	220.18-	26,574.33	27,856.00	1,281.67
TOTAL OPERATING EXPENSE	7,363.23	8,540.00	1,176.77	97,565.25	107,680.00	10,114.75
NET OPER PROFIT/LOSS	92.27	8,898.00-	8,990.27	14,054.35	1,315.00	12,739.35
RESERVE ALLOCATIONS						
INTEREST INCOME	16.99	.00	16.99	238.49	.00	238.49
RESERVE INCOME FROM OPER	1,200.00	1,200.00	.00	14,400.00	14,400.00	.00
RESERVE EXPENDITURE	11,530.00	.00	11,530.00-	13,659.00	.00	13,659.00-
RESERVE EXPENDITR-WALL PAI	.00	.00	.00	24,800.00	.00	24,800.00-
RESERVE EXP. LANDSCAPE	.00	.00	.00	1,640.00	.00	1,640.00-
TOTAL RESERVE & EXPENSE	10,313.01-	1,200.00	11,513.01-	25,460.51-	14,400.00	39,860.51-
NET PROFIT / (LOSS)	10,220.74-	7,698.00-	2,522.74-	11,406.16-	15,715.00	27,121.16-

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RAY RANCH ESTATES HOA
Balance Sheet
Dec 31, 2023

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ASSETS

CURRENT ASSETS

RAY RANCH CASH IN BANK	33,800.51
RESERVE ACCOUNTS	
RAY RANCH RESERVE	57,196.59

TOTAL CURRENT ASSETS	<u>90,997.10</u>
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TOTAL ASSETS	<u><u>90,997.10</u></u>
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LIABILITIES & CAPITAL

CAPITAL

RETAINED EARNINGS	102,403.26
PROFIT /(LOSS) FOR PERIOD	<u>(11,406.16)</u>

TOTAL CAPITAL	<u>90,997.10</u>
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TOTAL LIABILITIES & CAPITAL	<u><u>90,997.10</u></u>
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