

RAY RANCH ESTATES HOA
Income Statement
Dec 31, 2024

DESCRIPTION	ACTUAL	CURRENT BUDGET	P E R I O D V A R I A N C E	Y E A R A C T U A L	T O B U D G E T	D A T E V A R I A N C E
INCOME						
OPERATING INCOME						
RESIDENTIAL ASSESSMENT	6,759.70	.00	6,759.70	126,448.45	123,890.00	2,558.45
DELINQUENT ACCOUNTS	1,370.50	893.00	477.50	4,428.00	10,716.00	6,288.00-
TRANSFER FEE INCOME	.00	.00	.00	1,600.00	1,200.00	400.00
TOTAL OPERATING INCOME	8,130.20	893.00	7,237.20	132,476.45	135,806.00	3,329.55-
OPERATING TRANSFER TO RES	1,200.00-	1,200.00-	.00	14,400.00-	14,400.00-	.00
TOTAL INCOME	6,930.20	307.00-	7,237.20	118,076.45	121,406.00	3,328.55-
EXPENSES						
OPERATING EXPENSES						
MAINTENANCE & REPAIR						
LANDSCAPE MAINTENANCE	2,943.00	2,943.00	.00	35,496.00	35,316.00	180.00-
PEST CONTROL	82.00	82.00	.00	984.00	984.00	.00
IRRIGATION REPAIRS +	372.50	200.00	172.50-	3,747.00	2,400.00	1,347.00-
TREE TRIMMING/REMOVAL	.00	.00	.00	8,298.00	11,510.00	3,212.00
GENERAL MAINTENANCE	195.00	400.00	205.00	14,705.50	4,800.00	9,905.50-
IMPROVEMENTS	480.00	.00	480.00-	480.00	.00	480.00-
STORM DAMAGE	.00	.00	.00	150.00	.00	150.00-
TOTAL MAINT. & REPAIR	4,072.50	3,625.00	447.50-	63,860.50	55,010.00	8,850.50-
PARTS & SUPPLIES						
ELECTRICAL/LIGHTING	248.70	375.00	126.30	1,226.00	4,500.00	3,274.00
FERTILIZER	.00	450.00	450.00	420.00	1,800.00	1,380.00
PLANTS & TREES	.00	.00	.00	3,250.00	1,000.00	2,250.00-
SEED/SCALP	1,190.00	.00	1,190.00-	1,190.00	3,000.00	1,810.00
TOTAL PARTS & SUPPLIES	1,438.70	825.00	613.70-	6,086.00	10,300.00	4,214.00
UTILITIES						
ELECTRICITY	198.25	265.00	66.75	2,338.29	3,180.00	841.71
WATER	807.40	2,500.00	1,692.60	16,644.72	18,500.00	1,855.28
TOTAL UTILITIES	1,005.65	2,765.00	1,759.35	18,983.01	21,680.00	2,696.99
ADMINISTRATIVE						
LEGAL	.00	.00	.00	1,685.00-	900.00	2,585.00

PREPAID ASSESSMENTS 2023
\$14,013.05

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Dec 31, 2024

DESCRIPTION	ACTUAL	CURRENT BUDGET	PERIOD VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
COLLECTION COSTS/LIENS	84.00	350.00	266.00	3,675.40	4,200.00	524.60
BANK SERVICE CHARGE	.00	.00	.00	50.00	.00	50.00-
INSURANCE	.00	.00	.00	5,202.00	5,200.00	2.00-
MANAGEMENT FEES	1,100.00	1,100.00	.00	13,200.00	13,200.00	.00
POSTAGE/COPIES/MAILINGS	864.85	130.00	734.85-	2,772.03	1,560.00	1,212.03-
COMMUNITY EVENTS	.00	.00	.00	1,030.95	.00	1,030.95-
COUPONS/STATEMENTS	.00	.00	.00	655.80	650.00	5.80-
WEBSITE	.00	.00	.00	300.00	300.00	.00
RECORDS STORAGE	36.00	40.00	4.00	433.50	480.00	46.50
INCOME TAXES	.00	.00	.00	110.00	400.00	290.00
PROPERTY TAXES	.00	.00	.00	4.88	50.00	45.12
AUDIT & TAX PREPARATION	.00	.00	.00	980.00	975.00	5.00-
TOTAL ADMINISTRATIVE	2,084.85	1,620.00	464.85-	26,729.56	27,915.00	1,185.44
TOTAL OPERATING EXPENSE	8,601.70	8,835.00	233.30	115,659.07	114,905.00	754.07-
NET OPER PROFIT/LOSS	1,671.50-	9,142.00-	7,470.50	2,417.38	6,501.00	4,083.62-
RESERVE ALLOCATIONS						
INTEREST INCOME	8.12	.00	8.12	170.36	.00	170.36
RESERVE INCOME FROM OPER	1,200.00	1,200.00	.00	14,400.00	14,400.00	.00
RESERVE EXPENDITURE	.00	.00	.00	5,830.00	.00	5,830.00-
RESERVE EXPENDITR-PHYGRD	.00	.00	.00	22,897.16	.00	22,897.16-
RESERVE EXP. (POLE-FENCE)	.00	.00	.00	932.00	.00	932.00-
TOTAL RESERVE & EXPENSE	1,208.12	1,200.00	8.12	15,088.80-	14,400.00	29,488.80-
NET PROFIT / (LOSS)	463.38-	7,942.00-	7,478.62	12,671.42-	20,901.00	33,572.42-

PREPAID ASSESSMENTS 2023
\$14,013.05

ASSETS

CURRENT ASSETS

RAY RANCH CASH IN BANK 45,140.14

RESERVE ACCOUNTS

RAY RANCH RESERVE 33,185.54

TOTAL CURRENT ASSETS 78,325.68

TOTAL ASSETS 78,325.68

LIABILITIES & CAPITAL

CAPITAL

RETAINED EARNINGS 90,997.10

PROFIT /(LOSS) FOR PERIOD (12,671.42)

TOTAL CAPITAL 78,325.68

TOTAL LIABILITIES & CAPITAL 78,325.68
