

DESCRIPTION	ACTUAL	CURRENT BUDGET	PERIOD VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
INCOME						
OPERATING INCOME						
RESIDENTIAL ASSESSMENT	9,076.99	.00	9,076.99	54,648.87	65,042.00	10,393.13-
DELINQUENT ACCOUNTS	1,888.87	921.00	967.87	2,038.87	1,842.00	196.87
TRANSFER FEE INCOME	.00	.00	.00	.00	800.00	800.00-
TOTAL OPERATING INCOME	10,965.86	921.00	10,044.86	56,687.74	67,684.00	10,996.26-
OPERATING TRANSFER TO RES	1,200.00-	1,200.00-	.00	2,400.00-	2,400.00-	.00
TOTAL INCOME	9,765.86	279.00-	10,044.86	54,287.74	65,284.00	10,996.26-
EXPENSES						
OPERATING EXPENSES						
MAINTENANCE & REPAIR						
LANDSCAPE MAINTENANCE	2,943.00	2,943.00	.00	5,886.00	5,886.00	.00
PEST CONTROL	82.00	85.00	3.00	164.00	170.00	6.00
IRRIGATION REPAIRS +	110.00	250.00	140.00	110.00	500.00	390.00
TREE TRIMMING/REMOVAL	.00	.00	.00	8,445.00	.00	8,445.00-
GENERAL MAINTENANCE	195.00	450.00	255.00	390.00	900.00	510.00
TOTAL MAINT. & REPAIR	3,330.00	3,728.00	398.00	14,995.00	7,456.00	7,539.00-
PARTS & SUPPLIES						
ELECTRICAL/LIGHTING	55.00	375.00	320.00	55.00	750.00	695.00
TOTAL PARTS & SUPPLIES	55.00	375.00	320.00	55.00	750.00	695.00
UTILITIES						
ELECTRICITY	204.95	265.00	60.05	410.09	530.00	119.91
WATER	524.72	600.00	75.28	1,190.78	2,600.00	1,409.22
TOTAL UTILITIES	729.67	865.00	135.33	1,600.87	3,130.00	1,529.13
ADMINISTRATIVE						
LEGAL	90.00	.00	90.00-	90.00	150.00	60.00
COLLECTION COSTS/LIENS	788.00	350.00	438.00-	1,157.00	700.00	457.00-
INSURANCE	.00	.00	.00	5,672.00	.00	5,672.00-
MANAGEMENT FEES	1,100.00	1,100.00	.00	2,200.00	2,200.00	.00
POSTAGE/COPIES/MAILINGS	35.11	130.00	94.89	270.19	260.00	10.19-
COMMUNITY EVENTS	.00	.00	.00	.00	1,000.00	1,000.00
COUPONS/STATEMENTS	.00	.00	.00	379.89	330.00	49.89-
WEBSITE	.00	.00	.00	300.00	300.00	.00
RECORDS STORAGE	36.00	40.00	4.00	72.00	80.00	8.00
INCOME TAXES	110.00	400.00	290.00	110.00	400.00	290.00

DESCRIPTION	ACTUAL	CURRENT BUDGET	PERIOD VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
TOTAL ADMINISTRATIVE	2,159.11	2,020.00	139.11-	10,251.08	5,420.00	4,831.08-
TOTAL OPERATING EXPENSE	6,273.78	6,988.00	714.22	26,901.95	16,756.00	10,145.95-
NET OPER PROFIT/LOSS	3,492.08	7,267.00-	10,759.08	27,385.79	48,528.00	21,142.21-
RESERVE ALLOCATIONS						
INTEREST INCOME	8.76	.00	8.76	18.24	.00	18.24
RESERVE INCOME FROM OPER	1,200.00	1,200.00	.00	2,400.00	2,400.00	.00
TOTAL RESERVE & EXPENSE	1,208.76	1,200.00	8.76	2,418.24	2,400.00	18.24
NET PROFIT / (LOSS)	4,700.84	6,067.00-	10,767.84	29,804.03	50,928.00	21,123.97-

ASSETS

CURRENT ASSETS

RAY RANCH CASH IN BANK	72,532.02
------------------------	-----------

RESERVE ACCOUNTS

RAY RANCH RESERVE	35,597.69
-------------------	-----------

TOTAL CURRENT ASSETS	<u>108,129.71</u>
----------------------	-------------------

TOTAL ASSETS	<u><u>108,129.71</u></u>
--------------	--------------------------

LIABILITIES & CAPITAL

CAPITAL

RETAINED EARNINGS	78,325.68
-------------------	-----------

PROFIT /(LOSS) FOR PERIOD	<u>29,804.03</u>
---------------------------	------------------

TOTAL CAPITAL	<u>108,129.71</u>
---------------	-------------------

TOTAL LIABILITIES & CAPITAL	<u><u>108,129.71</u></u>
-----------------------------	--------------------------