RAY RANCH ESTATES HOA
Income Statement
Jan 31, 2025

DESCRIPTION	ACTUAL	CURRENT BUDGET	PERIOD VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
INCOME						
OPERATING INCOME						
RESIDENTIAL ASSESSMENT	45,571.88	65,042.00	19,470.12-	45,571.88	65,042.00	19,470.12-
DELINQUENT ACCOUNTS	150.00	921.00	771.00-	150.00	921.00	771.00-
TRANSFER FEE INCOME	.00	800.00	800.00-	.00	800.00	800.00-
TOTAL OPERATING INCOME	45,721.88	66,763.00	21,041.12-	45,721.88	66,763.00	21,041.12-
OPERATING TRANSFER TO RES	1,200.00-	1,200.00-	.00	1,200.00-	1,200.00-	.00
TOTAL INCOME	44,521.88	65,563.00	21,041.12-	44,521.88	65,563.00	21,041.12-
EXPENSES						
OPERATING EXPENSES						
MAINTENANCE & REPAIR						
LANDSCAPE MAINTENANCE	2,943.00	2,943.00	.00	2,943.00	2,943.00	.00
PEST CONTROL	82.00	85.00	3.00	82.00	85.00	3.00
IRRIGATION REPAIRS +	.00	250.00	250.00	.00	250.00	250.00
TREE TRIMMING/REMOVAL	8,445.00	.00	8,445.00-	8,445.00	.00	8,445.00-
GENERAL MAINTENANCE	195.00	450.00	255.00	195.00	450.00	255.00
TOTAL MAINT. & REPAIR	11,665.00	3,728.00	7,937.00-	11,665.00	3,728.00	7,937.00-
PARTS & SUPPLIES						
ELECTRICAL/LIGHTING	.00	375.00	375.00	.00	375.00	375.00
TOTAL PARTS & SUPPLIES	.00	375.00	375.00	.00	375.00	375.00
UTILITIES						
ELECTRICITY	205.14	265.00	59.86	205.14	265.00	59.86
WATER	666.06	2,000.00	1,333.94	666.06	2,000.00	1,333.94
TOTAL UTILITIES	871.20	2,265.00	1,393.80	871.20	2,265.00	1,393.80
ADMINISTRATIVE						
LEGAL	.00	150.00	150.00	.00	150.00	150.00
COLLECTION COSTS/LIENS	369.00	350.00	19.00-	369.00	350.00	19.00-
INSURANCE	5,672.00	.00	5,672.00-	5,672.00	.00	5,672.00-
MANAGEMENT FEES	1,100.00	1,100.00	.00	1,100.00	1,100.00	.00
POSTAGE/COPIES/MAILINGS	235.08	130.00	105.08-	235.08	130.00	105.08-
COMMUNITY EVENTS	.00	1,000.00	1,000.00	.00	1,000.00	1,000.00

PREPAID ASSESSMENTS 2025
$11,240.00

RAY RANCH ESTATES HOA
Income Statement
Jan 31, 2025

DESCRIPTION	ACTUAL	CURRENT BUDGET	PERIOD VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
COUPONS/STATEMENTS	379.89	330.00	49.89-	379.89	330.00	49.89-
WEBSITE	300.00	300.00	.00	300.00	300.00	.00
RECORDS STORAGE	36.00	40.00	4.00	36.00	40.00	4.00
TOTAL ADMINISTRATIVE	8,091.97	3,400.00	4,691.97-	8,091.97	3,400.00	4,691.97-
TOTAL OPERATING EXPENSE	20,628.17	9,768.00	10,860.17-	20,628.17	9,768.00	10,860.17-
NET OPER PROFITI/LOSS	23,893.71	55,795.00	31,901.29-	23,893.71	55,795.00	31,901.29-
RESERVE ALLOCATIONS						
INTEREST INCOME	9.48	.00	9.48	9.48	.00	9.48
RESERVE INCOME FROM OPER	1,200.00	1,200.00	.00	1,200.00	1,200.00	.00
TOTAL RESERVE & EXPENSE	1,209.48	1,200.00	9.48	1,209.48	1,200.00	9.48
NET PROFIT / (LOSS)	25,103.19	56,995.00	31,891.81-	25,103.19	56,995.00	31,891.81-

PREPAID ASSESSMENTS 2025
$11,240.00

RAY RANCH ESTATES HOA
Balance Sheet
Jan 31, 2025

ASSETS	
CURRENT ASSETS	
RAY RANCH CASH IN BANK	69,037.06
RESERVE ACCOUNTS	
RAY RANCH RESERVE	34,391.81
TOTAL CURRENT ASSETS	103,428.87
TOTAL ASSETS	103,428.87

LIABILITIES & CAPITAL	
CAPITAL	
RETAINED EARNINGS	78,325.68
PROFIT /(LOSS) FOR PERIOD	25,103.19
TOTAL CAPITAL	103,428.87
TOTAL LIABILITIES & CAPITAL	103,428.87